

Nice & Green has played a significant role in Vinpai's successful IPO resulting in a substantial capital increase of ~ EUR 7 million

Nyon Switzerland, 13 July 2023 – Nice & Green, the Swiss investment firm, has contributed to successful IPO of Vinpai (FR001400AXT1 – ALVIN), a French specialist of algae- and plant-based functional ingredients for the food and cosmetics industries. The initial public offering (IPO) on Euronext Growth® market in Paris.

Vinpai is at the forefront of developing natural alternatives to chemical additives, catering to the needs of both the food and cosmetics industries. The company's innovative solutions align with the growing demand for sustainable and eco-friendly ingredients.

Bertrand Schmitt, Managing Partner of Nice & Green, expressed his enthusiasm, saying, "This marks a significant milestone for Nice & Green as we participate in our third IPO. We are delighted by the successful entry of Vinpai into the market. Vinpai's strategic positioning, commitment to innovation, and a robust organizational structure with a modern production facility position the company for continued growth and success."

Cyrille Damany, Chairman and Co-founder of Vinpai, and Philippe Le Ray, CEO and Co-founder, declare: "We are thrilled to announce today the launch of Vinpai's IPO, which represents a truly structuring milestone in the Company's history. We created Vinpai more than 10 years ago, spurred on by the conviction that plant-based products were an essential solution to meet the growing demand for healthier food that generates well-being and have a better environmental impact. Vinpai has developed a wide range of plant-based products, thanks to controlled sourcing and a high-performance industrial tool, which have both enabled us to market our ingredients in over 35 countries all around the world.

We now intend to accelerate this growth through continued innovation, in order to broaden the use of our plant-based raw materials not only in the food industry, but also in highly promising markets such as cosmetics and wellness. In this way, we aim to address consumers' concerns, regarding both health and environmental issues. Thanks to a model relying on the export of our products to ease local production of our BtoB customers, we will also be pursuing our international conquest, leveraging on our solid fundamentals to address new markets and offer higher value-added products."

About Nice & Green

Nice & Green is a leading privately held Swiss investment firm, active in the European market providing smart funding solutions to listed Micro-, Small- and Mid-Cap companies supporting their growth as partners. Find out more at [nicengreen.ch](https://www.nicengreen.ch).



About Vinpai

Founded in 2011 by Cyrille Damany and Philippe Le Ray, Vinpai is an ingredien'tech specializing in the design, manufacture and marketing of functional ingredients based on algae, plants, minerals and fibers, offering manufacturers natural alternatives to chemical additives. Positioned in the most promising market segments, Vinpai provide supports to food, cosmetics and nutraceutical manufacturers, thanks to its cross-technology know-how, enabling them to upgrade the nutritional qualities of their end products. The combination and mixing of ingredients and food additives enable manufacturers to accelerate their development, optimize their production costs and generate profitability. Operating on two sites, in Saint-Dolay (Morbihan) and near the harbour of Saint-Nazaire, Vinpai has developed over 3,500 formulations and has 39 employees. In 2022, the Company has recorded sales of €6.2 million, over half of which abroad, and is established in over 30 countries. Find out more at vinpai.com.

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