

Tiscali obtains new funding for implementing its 2021-2023 business plan through an investment agreement with Nice & Green

Nyon, May 14, 2021 - Tiscali (AIM:NAPS), the Italian pioneering telecommunications company with the highest fibre coverage available in Italy, has secured a funding commitment from Nice & Green to raise the necessary financial resources for implementing its 2021-2023 business plan.

Tiscali's Board of Directors has approved an agreement with Nice & Green for the issuance of convertible notes totaling up to EUR 21 million over a 21-month period from the date of issue. The agreement could be renewed at the same terms mentioned above.

With the flexible approach of Nice & Green, Tiscali will be able to cover its short and medium term liquidity needs and undertake further projects such as the relaunch of B2B services, the continued diversifications of portal activities, the reinforcing of the company's financial plan, and other business milestones.

About Tiscali

Tiscali is a pioneering telecommunications company with the highest fibre coverage available in Italy. It provides its customers, individuals and companies, with a wide range of integrated Internet access, mobile telephony and Value-Added Services including security, cloud and social media services. Tiscali is also active in the digital media and online advertising segments through its portal tiscali.it. Find out more at tiscali.com.

About Nice & Green

Nice & Green is a privately held Swiss investment firm providing innovative and tailor-made alternative financing solutions for small and mid-sized listed companies. Nice & Green helps ambitious companies secure funding needed for their growth and strives to establish long term financial partnerships with them. Find out more at nicengreen.ch.

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