

PRESS RELEASE

Nice & Green and Napster Group PLC have decided to significantly increase the pace of the financing program.

London, United Kingdom, April 14, 2021 – Napster Group PLC (AIM:NAPS), a leading music company and operator of the MelodyVR and Napster platforms, is pleased to announce that it has secured an increased funding commitment from Nice & Green S.A a Swiss Investment firm who recently welcome a strategic partner Artemis Group (“Artemis”), owned by Swiss entrepreneur Michael Pieper.

On 8 February 2021, Napster Group PLC announced that Nice & Green had agreed to subscribe for unsecured Convertible Loan Notes totaling £6.48 million to be issued over a 12-month period commencing February 2021. Today, Nice & Green has increased its commitment to £8m and accelerated the availability of funding to enable its clients to access the entire £8m commitment by the end of June 2021.

Napster Group PLC will use these additional funds to support the development and launch of the new integrated mobile app which will combine the best content and functionality from both the Napster and MelodyVR businesses to create a new music platform during the course of 2021.

Anthony Matchett, Napster Group CEO:

“We are excited to have secured this increased support from Nice & Green. This incremental funding allows us to further strengthen our balance sheet, bolster cash reserves and leverage our status as a public company in terms of access to funding. We believe this innovative equity financing instrument provides us with access to funding with a marginal dilutive impact consistent with either a placing or a retail platform offering. We retain the option to repay in cash which offers protection to our shareholders against overly dilutive conversion.”

Benoit Villers, Managing Partner of Nice & Green:

“We are delighted to have the opportunity to extend our strategic investment with Napster. We are a long-term supporter of the business whose interests are fully aligned to the shareholder community and are genuinely excited about the growth opportunity which Napster affords us. We see this as a long-term partnership and the opportunity to be part of journey that could change the shape of music consumption forever”

FOR FURTHER INFORMATION:

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ABOUT NAPSTER GROUP PLC

Napster Group PLC is the world's first music subscription service and streaming platform, a market leader for music entertainment and owner and operator of the MelodyVR and Napster music platforms. By combining content, technology, and distribution in new and innovative ways, they bring listeners the perfect experience in every listening situation.

More information on <https://napster.group>.

ABOUT NICE & GREEN SA

Nice & Green SA is an independent Swiss Proprietary Equity Investment and Alternative Financing company who helps micro and small-sized listed companies to secure funding needed for their growth. Nice & Green is owned and managed by two principals and capitalizes on establishing long term financial partnership with the companies it assists.

More information on www.nicengreen.ch.