

PRESS RELEASE

Evolva, the Swiss biotech company, researching, developing and commercializing nature-based ingredients, has renewed its trust in Nice & Green by securing another CHF 12 million investment.

Reinach, December 8, 2020 - Evolva (SIX:EVE), the Swiss biotech company focused on the research, development and commercialization of products based on nature, has announced that it has amended the existing agreement for the issuance and subscription of additional convertible notes with Nice & Green, an independent Swiss company specialized in corporate financing.

Oliver Walker, CEO of Evolva:

*«With continued market share gains across product lines and the registration of nootkatone as a novel active ingredient for pest control applications in the US, we continue to focus on strengthening our manufacturing and supply chain. **The newly secured funding will support the future growth on the path to cash break even by 2023**».*

Evolva is proactively creating financial flexibility, especially considering the limited market visibility during the pandemic. The convertible notes facility will be used to finance investments in connection with the expansion of Evolva's business and may be drawn in tranches depending on the operational requirements and the opportunities for investments to continue to grow its business.

Under the amended agreement, Nice & Green has committed to increase the investment according to agreed conditions up to a maximum principal amount of another CHF 12 million over a period of 12 months (including remaining tranches from first investment, Evolva can now draw up to CHF 17 million).

The financing is provided by Nice & Green which is specialized in tailor-made financing solutions for micro and small-sized listed companies. They see opportunities in highly innovative companies with ambitious growth plans.

FOR FURTHER INFORMATION:

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About Evolva

Evolva is a Swiss biotech company focused on the research, development and commercialization of ingredients based on nature. We have leading businesses in Flavors and Fragrances, Health Ingredients and Health Protection. Evolva's employees, half of which are women, are dedicated to make the best products that can contribute to health, wellbeing and sensory enjoyment. Find out more at evolva.com.

About Nice & Green SA

Nice & Green SA is an independent Swiss Proprietary Equity Investment and Alternative Financing company who helps micro and small-sized listed companies to secure funding needed for their growth. Nice & Green is owned and managed by two principals and capitalizes on establishing long term financial partnership with the companies it assists.