

PRESS RELEASE

Cyan Digital Security, one of the world's leading IT security expert for over 15 years, secures financing line of up to EUR 8.4 million with Nice & Green.

Munich, January 14, 2021 – The Management Board of cyan AG, a leading globally active provider of intelligent IT security solutions and telecom services, resolved a "Convertible Notes Funding Program ("CNFP")". It authorizes the issuance of convertible notes with a total volume of up to EUR 8.4 million over 24 months from the date of issue. The exclusive investor for the CNFP is the Swiss company Nice & Green SA, which specializes in equity-related investments and financing of micro and small-sized growth companies.

The transaction was accompanied by ODDO SEYDLER BANK AG as Capital Markets Advisor.

Alex Schütz, Supervisory Board of cyan AG:

"We are pleased to have Nice & Green on board as a financially strong partner and long-term oriented investor with a high understanding of our technologically driven business model with global growth potential".

Frank von Seth, CEO of cyan AG:

"Cyan is in a crucial phase of its development. The prevailing COVID-19 pandemic has slowed down our business but at the same time dramatically increased the importance of cybersecurity in the context of increased digitalization. With a rapidly growing customer base, cyan's market position and visibility have improved significantly and it is now time to expand both geographically and product-wise. We must continue to invest in our technology and further strengthen our brand - the most urgent goal here must be recurring revenues with as many additional customers as possible. The convertible bond gives us important financial leeway to exploit our growth opportunities in the market".

Benoit Villers, Managing Partner of Nice & Green:

"We are convinced of the technological positioning as well as the medium-term growth potential of cyan AG and are pleased to accompany this innovative company as a long-term financing partner and investor".

FOR FURTHER INFORMATION:

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ABOUT CYAN AG

cyan AG (XETR: CYR) is a leading, globally active provider of intelligent IT security solutions and telecom services with more than 15 years of experience in the IT industry. The main business areas of the company are cybersecurity solutions for end customers of mobile and fixed network internet service providers (MNO), virtual mobile network operators (MVNO) as well as banks and insurance companies. cyan's solutions are integrated into the business partner's infrastructure and then offered to their end customers ("B2B2C") under their name ("white-labeled").

Today, the group of companies has more than 50 international customers, through which cyan products are sold to approximately 50 million end customers. cyan can offer products along the entire value chain from platform, data optimization to cyber security. In addition, cyan operates its own Research & Development Centre with the aim of identifying trends in the industry at an early stage and developing optimal product solutions. In December 2018, cyan was able to win a global group contract with Orange in an international tendering process. Cyan's cooperation partners include the world's leading insurance broker Aon or Magenta Telekom. More information on <https://ir.cyansecurity.com>

ABOUT NICE & GREEN SA

Nice & Green SA is an independent Swiss Proprietary Equity Investment and Alternative Financing company who helps micro and small-sized listed companies to secure funding needed for their growth. Nice & Green is owned and managed by two principals and capitalizes on establishing long term financial partnership with the companies it assists. More information on www.nicengreen.ch.