



Douai, 10th July 2017

DBT is increasing its financing line with Nice & Green in an extremely favourable momentum for the development of the electric vehicle.

DBT (ALDBT), the European leader in fast charging stations for electric vehicles, announces the signing of an amendment to the agreement with its financial partner NICE & GREEN

DBT is increasing its financing line with Nice & Green to cope with the stronger than expected growth in the market reflected in the increased order book and through the implementation of the Third Year Maintenance contract with Nissan Europe.

DBT's faster-than-expected order growth in recent weeks has led the company to negotiate an extension of the bond financing facility signed with Nice & Green in March 2017 in order to address the increase in its working capital requirement.

The recently signed contract with Nissan Europe for the upgrade of their existing fleet of chargers (press release of 16th June 2017), which represents a turnover of several million euros, will have a significant impact on future revenues requiring a significant immediate source of cash.

The issue size of the original bond financing agreement amounting to € 3 million until 31st December 2017 is increased to € 5.2 million until 30th June 2018.

The amount of the tranches originally planned is not amended but is supplemented with more flexibility enabling DBT to adjust the amount of the tranches upwards or downwards based on its working capital requirements.

Nice & Green agreed to waive its rights on share subscription warrants.

Except for the above elements, the main terms and conditions of the bond financing (VWAP, calculation method of the conversion ratio, etc.) remain the same and the profit-sharing program which consists of a retrocession to DBT of a portion of the possible financial profits made by N&G is maintained.

DBT has already drawn € 1.6 million. To date, N&G holds around 7% of the company's issued share capital.



About DBT

Set up in 1990, DBT is an industry reference in professional electrical equipment (access control bollards, power distribution units, current transformers) and the European leader in high-speed charging stations for electric vehicles.

The Group designs, manufactures and sells one of the most high-performance and comprehensive ranges of charging stations on the market, with standard (3 to 8 hours), semi-fast (1 to 3 hours) and fast-charging (20 to 30 minutes) terminals that are adapted to all types of uses and needs. At 31 December 2016, it had a fleet of over 17,500 charging stations, 2,100 of which are high-speed stations. DBT serves more than 450 active clients including Auchan, Autogrill, BP, EDF, Eurotunnel, Ikea, McDonald's, Nissan, Sodetrel, and the Bordeaux, Paris and Neuilly-sur-Seine town councils, etc.

Awarded the label of "Innovative Company" by Bpifrance, DBT posted turnover of €10.0 million in 2015/16. Based in Douai, the Group employed 78 members of staff at 31 January 2017.

For more information, go to www.dbt-bourse.com

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