

Nice & Green increases its stake in Napster Group PLC to 12.308 % and becomes the largest shareholder

Nyon, August 23, 2021 – Nice & Green, the Swiss investment firm, is pleased to announce that it has increased its stake in Napster Group PLC, the market leader for music entertainment; thus becoming the largest shareholder of Napster Group with 12.308% of the share capital as of August 18, 2021.

Nice & Green's significant rise in stake lies in its commitment to supporting its clients in reaching their growth potential. It also confirms its strong confidence in the entrepreneurial spirit of Napster Group's management team and their disruptive innovation strategy that will revolutionize the music offering for fans around the world.

This news release comes after the conversion of convertible notes into equity under the Convertible Notes agreement signed with Napster Group. Nice & Green takes the opportunity to reiterate the benefits its alternative financing programs through which we provide promising companies with access to funding without significant shareholder dilution.

Anthony Matchett, CEO of Napster Group PLC said: "At Napster Group, we are both encouraged and supportive of the strategic relationship that we have built with our Swiss partners, and delighted to have Nice & Green as a major shareholder in our firm".

Marc Cattelani, CEO of Nice & Green added: "We thank the community of shareholders at Napster Group for trusting us for our accountability, and for recognizing the long-term value of this investment partnership. We highly believe in the potential success of the new Napster platform, soon to be launched, and we will steadily support the financial needs of the company".

Nice & Green does not intend to access the Board of Directors of Napster Group PLC or to be involved in the company's corporate governance.

About Napster Group PLC

Napster Group PLC, an AIM quoted music company, is the original music industry disruptor and pioneer in music streaming and subscription services. MelodyVR, who has led the way in creating immersive music content, struck a visionary deal to buy Napster in 2020, and the Napster Group PLC was formed. Find out more at [napster.group](https://www.napster.group).

About Nice & Green

Nice & Green is a privately held Swiss investment firm providing innovative and tailor-made alternative financing solutions for small and mid-sized listed companies. Nice & Green helps ambitious companies secure funding needed for their growth and strives to establish long term financial partnerships with them. Find out more at [nicengreen.ch](https://www.nicengreen.ch).

Contact Information

Michèle Aouad
Head of Marketing and Communications

+41 22 361 36 97
maouad@nicengreen.ch