

Nice & Green provides Endurance Motive with EUR 2.4 million in funding to support its development and growth projects

Nyon, December 23, 2021 – Nice & Green, the Swiss investment firm, announces today the signing of a new financing agreement of EUR 2.4 million with Endurance Motive, a Spanish company specialized in the design and development of lithium-ion batteries for electromobility. Endurance Motive will further invest in the working capital required for the import of lithium cells and any other components used in the production of lithium batteries and will finance international growth as well as research and development initiatives.

The financing agreement between Nice & Green and Endurance Motive will be implemented over 24 months through the issuance of warrants convertible into shares based on successive tranches of up to EUR 2,400,000. This transaction aims to fund various development and growth projects such as the acquisition of firms or new business units in the different parts of the electromobility sector in which the Spanish company operates.

About Endurance Motive

Endurance Motive (BME:END) is a specialist in the design and implementation of sustainable energy solutions for industrial vehicles, nautical vessels, and public transport. The company designs assemble lithium batteries for electromobility and offer complete solutions for the implementation of lithium-based storage technology. Find out more at endurancemotive.eu.

About Nice & Green

Nice & Green is a privately held Swiss investment firm providing innovative and tailor-made alternative financing solutions for small and mid-sized listed companies. Nice & Green helps ambitious companies secure funding needed for their growth and strives to establish long term financial partnerships with them. Find out more at nicengreen.ch.

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